



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of M/S SRM EDUCATION & RESEARCH INSTITUTE AALTS8350E [name and PAN of the trust or institution] as at and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2018
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

Place : Chennai
Date : 26/09/2018

For B.PURUSHOTTAM & CO.,
Chartered Accountants

B. S. Purushottam
(B S PURUSHOTTAM)
Partner

Membership No: 026785
Registration No: 002808S



ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	436913030	
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No	
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	No	
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No	
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0	
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA	
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No	
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-		
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No	
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No	
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No	

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO	
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO	



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO	
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO	
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO	
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO	
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO	
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO	



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
	NIL				

For B.PURUSHOTTAM & CO.,
Chartered Accountants

B. S. Pearson

(B S PURSHOTHAM)

Partner

Membership No: 026785

Registration No: 002808S

Place : Chennai

Date : 26/09/2018



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD, VADAPALANI, CHENNAI - 26

Balance Sheet as at 31st March 2018

Amount in INR

Liabilities	Note No.	As at 31st March 2018	As at 31st March 2017	Assets	Note No.	As at 31st March 2018	As at 31st March 2017
Corpus Fund	1	2,06,72,02,919	1,93,45,02,919	Fixed Assets	4	2,01,41,22,892	1,84,64,97,164
General Fund	2	4,23,03,575	(10,510)	Current Assets	5	14,67,16,118	12,89,22,679
Current Liabilities	3	5,13,32,516	4,09,27,434				
Total		2,16,08,39,010	1,97,54,19,843	Total		2,16,08,39,010	1,97,54,19,843

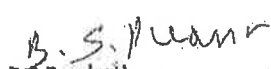
Other Notes to Accounts : Note 6

FOR SRM EDUCATION AND RESEARCH INSTITUTE


P. Ravi
Managing Trustee

Place: Chennai
Date: 11-10-2018

Vide our report of even date
For B. Purushottam & Co
Chartered Accountants


B. S. Purushottam
Partner
M.No. 026785
FRN 002808S



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD, VADAPALANI, CHENNAI - 26

Income and Expenditure account for the period ended 31st March 2018

Expenditure	For the year ended 31st March 2018	For the year ended 31st March 2017	Income	For the year ended 31st March 2018	For the year ended 31st March 2017
Salaries	11,10,13,544	-	Fees Collection	30,76,46,704	-
Laboratory Consumables	21,64,418	-	Interest Received	39,54,682	-
Electricity & Fuel Expenses	1,30,16,075	-			
Printing & Stationery	15,22,105	-			
Postage & Telegrams	1,11,610	-			
Telephone charges	45,64,605	-			
Travelling expenses	15,56,068	-			
Vehicle Maintenance	2,75,52,360	-			
Advertisement	2,73,65,104	-			
Repairs & Maintenance	1,62,09,866	-			
Books & Periodicals	4,78,347	-			
Interest Charges	37,671	-			
Rent, Rates & Taxes	1,16,35,229	-			
Examination Expenses	12,07,169	-			
Legal fees	6,66,000	-			
Security charges	1,09,85,394	-			
Staff welfare	28,33,246	-			
General Charges	5,16,857	-			
Hostel and Mess Expenses	1,27,60,398	-			
Academic Expenses	2,30,60,386	-			
Bank Charges	1,350	-			
Audit Fees	29,500	-			
Excess of Income over Expenditure	4,23,14,085	-			
Total	31,16,01,386	-	Total	31,16,01,386	-

Other Notes to Accounts : Note 6

FOR SRM EDUCATION AND RESEARCH INSTITUTE

P. Ravi
Managing Trustee

Place: Chennai
Date: 11-10-2018

Vide our report of even date
For B. Purushottam & Co
Chartered Accountants

B. S. Purushottam
B.S. Purushottam
Partner
M.No. 026785
FRN 0028085



2017-18

Note - 4 - Fixed Asset Schedule

Amount in Rupees

Particulars	As at 1.4.2017	Additions for the year	As at 31.3.2018
Land	89,59,70,279	-	89,59,70,279
Building	82,47,19,224	13,45,32,311	95,92,51,535
Laboratory Equipments	3,25,93,335	61,27,760	3,87,21,095
Electrical Equipments	3,75,67,601	6,96,830	3,82,64,431
Furniture and Fixtures	3,37,16,965	81,69,446	4,18,86,411
Office Equipments	1,61,00,440	39,90,874	2,00,91,314
Vehicles	16,52,890	-	16,52,890
Library	17,30,053	5,84,064	23,14,117
Computers	24,46,377	82,93,825	1,07,40,202
Capital Work In Progress - Buildings	-	52,30,618	52,30,618
	1,84,64,97,164	16,76,25,728	2,01,41,22,892



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD, VADAPALANI, CHENNAI - 26

Note - 5 - Current Assets

Particulars	Amount in INR	
	As at 31st March 2018	As at 31st March 2017
Cash on Hand	11,92,127	4,33,665
Bank Balance	4,56,67,308	5,15,38,761
Sundry Debtors	3,53,84,135	2,14,00,101
Deposits with Banks	5,90,00,000	5,00,00,000
Deposit others	-	40,09,473
Loans and Advances	54,72,548	15,40,679
Total	14,67,16,118	12,89,22,679



Note 6 - Significant Accounting Policies and Other Notes to Accounts

i General

Financial Statements are prepared under historical cost convention and in accordance with generally accepted accounting practices.

ii Fixed Assets

Fixed Assets are stated at the values at which they are acquired. The value at which fixed assets are acquired includes all related expenses upto the date of putting them to use.

iii Inventories

Stores & Medicines are valued at cost or market price whichever is lower.

iv Fee Collections

Fees from students are accounted on the basis of accrual method of accounting.

v Foreign Exchange Transactions

a) Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of transactions, and adjusted appropriately with the difference in the rate of exchange arising on actual receipt / payment during the year.

b) At each Balance Sheet date

Foreign currency monetary items are reported using the rate of exchange arising on that date

Foreign currency non-monetary items are reported using the exchange rate at which they are initially recognised.

C) Unhedged Foreign Currency Exposure

FY 2017-18 - Nil (PY - Nil)

vi Taxation

No provision for incometax is considered as the Trust is registered under Section 12A of the Income tax act and eligible for deduction under Section 11 of the Act.

vii Impairment of Assets

Impairment losses, if any, are recognised in accordance with Accounting Standard 28 issued in this regard by Institute of Chartered Accountants of India.

viii Previous year figures

Previous year figures were regrouped wherever necessary.

ix The Trust is in its first year of operations and hence Previous year figures in Income and Expenditure account are not comparable

For SRM Education and Research Institute


P. Ravi

Managing Trustee

Place: Chennai

Date: 11-10-2018

Vide our report of
For B. Purushottam
Chartered Accountant


B.S. Purushotham

Partner

M.No. 026785

FRN 002808S



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD, VADAPALANI, CHENNAI - 26

Corpus Fund
Note - 1

Amount in INR

	Particulars	As at 31st March 2018	As at 31st March 2017
	Opening Balance	1,93,45,02,919	13,000
	Corpus Fund from Trustee	-	5,00,000
	Corpus Donation received *	13,27,00,000	1,93,39,89,919
	Total	2,06,72,02,919	1,93,45,02,919

* During the year, the Trust has received a Corpus donation Rs.13.27 Crores from SRM Institute of Science and Technology for developing Infrastructure at Sonepat.

Note 2 - General Fund

Amount in INR

	Particulars	As at 31st March 2018	As at 31st March 2017
	Opening Balance	(10,510)	(10,510)
	Excess of over Income over Expenditure	4,23,14,085	-
	Total	4,23,03,575	(10,510)

Note 3 - Current Liabilities

Amount in INR

	Particulars	As at 31st March 2018	As at 31st March 2017
	Advance Received	43,03,011	38,05,805
	Sundry Creditors	1,86,00,783	1,90,94,085
	Other Liabilities	2,84,28,722	1,80,27,544
	Total	5,13,32,516	4,09,27,434



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	SRM EDUCATION & RESEARCH INSTITUTE			AALTS8350E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-7	
	No.1					
	Road/Street/Post Office	Area/Locality				
	Jawaharlal Nehru Road	Vadapalani		Status AOP/BOI		
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	Chennai	TAMILNADU	600026	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			NON CORPORATE WARD 19(4)		
	e-filing Acknowledgement Number			205679451181019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	200192
			c	TCS	7c	161781
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	361973
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	361973	
10	Exempt Income	Agriculture	0	10	0	
		Others	0			

Income Tax Return submitted electronically on **18-10-2019 18:21:09** from IP address **49.207.133.26** and verified by

P. Ravi having PAN **AABPR7984F** on **18-10-2019 18:21:09** from IP address
49.207.133.26 using **Digital Signature Certificate (DSC)**

DSC details: **15920352CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	SRM EDUCATION & RESEARCH INSTITUTE		
Address	No.1,Jawaharlal Nehru Road,Vadapalani,Chennai,TAMILNADU,600026		
Status	AOP Trust	Assessment Year	2019-2020
Ward	NON CORP.WARD 14(1) CHE ()	Year Ended	31.3.2019
PAN	AALTS8350E	Formation Date	13/05/2012
Residential Status	Resident		
Particular of Business	Service Provider		
A.O. Code	CHE-W-107-01		
Filing Status	Original		
Last Year Return Filed On	25/10/2018	Serial No.:	345799641251018
Bank Name	City Union Bank Ltd, , A/C NO:510909010043657 ,Type: Current ,IFSC: CIUB0000117		
Tele:	Mob:9841026001		
Registration no :	DIT(E) No.2(352)/12-13		
Registration Date :	08/01/2013		

Computation of Total Income

Income from Other Sources (Chapter IV F)

0

Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution

356571497

Less: Application of Income

Amount applied to charitable purposes in india during the previous year - Revenue Account

353285596

353285596

Income Exempt u/s 11(1)(a)

Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)

3285901

356571497

Gross Total Income

0

Total Income

Round off u/s 288 A

0

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

0

Tax Due

0

T.D.S.

361973

-361973

Refundable (Round off u/s 288B)

361970

T.D.S./ T.C.S. From

Non-Salary(as per Annexure) 200192

T.C.S.(as per Annexure) 161781

Due Date for filing of Return September 30, 2019

Due date extended to 31/10/2019 F.NO.225/157/2019/ITA.II DT. 27.09.2019
As per notification, due date for the purpose of interest u/s 234A, has not been extended.

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year

Receipts from main objects	3512413
	91
Interest income	5330106
Total	3565714
	97

Details of T.D.S. on Non-Salary(26 AS Import Date:22 Sep 2019)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1	INDIAN BANK VADAPALANI	CHEI00160G	18987	18987	194A
2	INDIAN BANK VADAPALANI	CHEI00160G	30625	30625	194A
3	INDIAN BANK VADAPALANI	CHEI00160G	40833	40833	194A
4	INDIAN BANK VADAPALANI	CHEI00160G	49118	49118	194A
5	INDIAN BANK VADAPALANI	CHEI00160G	44137	44137	194A
6	INDIAN BANK VADAPALANI	CHEI00160G	294	294	194A
7	TAMILNADU POWER FINANCE AND INFRASTRUCTURE DEVELOP	CHET00927D	16198	16198	194A
	TOTAL			200192	

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
AI	194A	2001909			200192

Details of T.C.S.(26 AS Import Date:22 Sep 2019)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	ASHOK LEYLAND LIMITED	CHEA09404D	20100	20100
2	ASHOK LEYLAND LIMITED	CHEA09404D	20100	20100
3	ASHOK LEYLAND LIMITED	CHEA09404D	20100	20100
4	ASHOK LEYLAND LIMITED	CHEA09404D	20100	20100
5	ASHOK LEYLAND LIMITED	CHEA09404D	20100	20100
6	ASHOK LEYLAND LIMITED	CHEA09404D	20100	20100
7	KONCEPT AUTOMOBILES PRIVATE LIMITED	DELK08160F	13727	13727
8	KONCEPT AUTOMOBILES PRIVATE LIMITED	DELK08160F	13727	13727
9	KONCEPT AUTOMOBILES PRIVATE LIMITED	DELK08160F	13727	13727
	TOTAL		161781	161781

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	City Union Bank Ltd		510909010043657		CIUB0000117	Current(Primary)

Details of Members of AOP

S. No.	Name of Member	PAN
1	Dr.T.R.Pachamuthu	
2	Mr.P.Ravi	
3	R. Padma Priya	

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of M/S SRM EDUCATION & RESEARCH INSTITUTE, AALTS8350E [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2019 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

Place

Chennai

Date

18/10/2019

Name

B S PURSHOTHAM

Membership Number

026785

FRN (Firm Registration Number)

0002808S

Address

3DPIONEERHOMES 23/A, North Boag Road, PIONEER HOMES T Nagar Chennai TAMILNADU 600017 India

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year. (₹)	353285596
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(I) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 3285901
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD,VADAPALANI,CHENNAI - 26

Amount in Rs

BALANCE SHEET AS AT 31ST MARCH 2019

BALANCE SHEET AS AT 31ST MARCH 2019							
Amount in Rs							
<u>LIABILITIES</u>	<u>SCH</u>	<u>AS AT 31.03.19</u>	<u>AS AT 31.03.18</u>	<u>ASSETS</u>	<u>SCH</u>	<u>AS AT 31.03.19</u>	<u>AS AT 31.03.18</u>
Corpus Fund	1	2,74,62,22,919	2,06,72,02,919	Fixed Assets	4	2,73,03,72,324	2,01,41,22,892
General Fund	2	4,55,89,476	4,23,03,574.52				
Current Liabilities	3	5,79,40,358	5,13,32,516	Current Assets	5	11,93,80,429	14,67,16,118
TOTAL		2,84,97,52,753	2,16,08,39,010	TOTAL		2,84,97,52,753	2,16,08,39,010

Notes on Accounts : Schedule 6

FOR SRM EDUCATION AND RESEARCH INSTITUTE

P.RAVI
MANAGING TRUSTEE



DATE : 18.10.2019
PLACE : CHENNAI

Vide our report of even date
B.PURUSHOTTAM & CO
CHARTERED ACCOUNTANTS

B. S. Puanan

B.S.Purshotham
Partner
Membership no 026785
Registration no 002808S



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD,VADAPALANI,CHENNAI - 26

Amount in Rs.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.3.2019					
Expenditure	2018-19	2017-18	Income	2018-19	2017-18
Salaries	12,28,29,658	11,10,13,544	Fees Collection	35,12,41,391	30,76,46,704
Laboratory Consumables	24,85,600	21,64,418	Interest Received	53,30,106	39,54,682
Electricity & Fuel Expenses	1,55,50,330	1,30,16,075			
Printing & Stationery	15,27,283	15,22,105			
Postage & Telegrams	1,56,612	1,11,610			
Telephone charges	16,38,612	45,64,605			
Travelling expenses	36,05,325	15,56,068			
Vehicle Maintenance	2,82,13,105	2,75,52,360			
Advertisement	5,15,85,635	2,73,65,104			
Repairs & Maintenance	3,04,98,137	1,62,09,866			
Books & Periodicals	15,21,516	4,78,347			
Bank Charges	2,40,67,461	39,021			
Rent,Rates&Taxes	1,33,72,318	1,16,35,229			
Legal fees	13,40,808	6,66,000			
Security charges	1,31,10,242	1,09,85,394			
Staff welfare	33,22,880	28,33,246			
General Charges	5,67,410	5,16,857			
Hostel and Mess Expenses	1,34,36,417	1,27,60,398			
Academic Expenses	2,41,90,746	2,42,67,555			
Audit Fees	2,65,500	29,500			
Excess Income over Expenses	32,85,901	4,23,14,085			
TOTAL	35,65,71,497	31,16,01,386	TOTAL	35,65,71,497	31,16,01,386

FOR SRM EDUCATION AND RESEARCH INSTITUTE

P.RAVI
MANAGING TRUSTEE

DATE : 18.10.2019
PLACE : CHENNAI

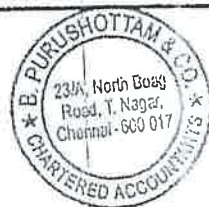


Vide our report of even date
B.PURUSHOTTAM & CO
CHARTERED ACCOUNTANTS

B. S. Purushottam

B.S.Purshotham
Partner

Membership no 026785
Registration no 002808S



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

CORPUS FUND
Schedule-1

<u>Particulars</u>	<u>31.3.2019</u>	Amount in Rs
		<u>31.03.2018</u>
Opening Balance	2,06,72,02,919	1,93,45,02,919
		-
Corpus Donation received *	67,90,20,000	13,27,00,000
	2,74,62,22,919	2,06,72,02,919

* During the year, the Trust has received Corpus Fund Donations - Rs 65.50 Crores from SRM Institute of Science and Technology and Rs 2.40 Crores from Valliammai Society for developing infrastructure at Sonapat.

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

GENERAL FUND
Schedule-2

<u>Particulars</u>	<u>31.3.2019</u>	Amount in Rs
		<u>31.03.2018</u>
Opening Balance	4,23,03,575	(10,510)
Excess of Income over Expenditure	32,85,901	4,23,14,085
	4,55,89,476	4,23,03,575



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

Current Liabilities & Provisions
SCHEDULE-3

S.No	Particulars	Amount in Rs	
		AS AT 31.3.2019	AS AT 31.3.2018
1	Advance Received	66,41,091	43,03,011
2	Sundry Creditors	30,99,200	1,86,00,783
3	Other Liabilities	4,82,00,067	2,84,28,722
		5,79,40,358	5,13,32,516



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD, VADAPALANI, CHENNAI - 26

SCHEDULE 4 - Fixed Assets Schedule

2018-19

Amount in Rs.

S.No	Particulars	As at 1.4.2018	Addition in 2018-19	As at 31.3.2019
1.	Land	89,59,70,279	570238600	1,46,62,08,879
2	BUILDING	95,92,51,535	81194846	1,04,04,46,381
3	Laboratory Equipments	3,87,21,095	604036	3,93,25,131
4	Electrical Equipments	3,82,64,431	196227	3,84,60,658
5	Furniture and Fixtures	4,18,86,411	18031812	5,99,18,223
6	Office Equipments	2,00,91,314	4256975	2,43,48,289
7	Vehicles	16,52,890	28599649	3,02,52,539
8	Library	23,14,117	1950527	42,64,644
9	Computers	1,07,40,202	16407379	2,71,47,581
	Capital Work In progress - Buildings	52,30,618	-5230618	
Total		2,01,41,22,892	71,62,49,432	2,73,03,72,324



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

Current Assets Loans & Advance
SCHEDULE -5

Amount in Rs

<u>S.No</u>	<u>Particulars</u>	<u>AS AT 31.3.2019</u>	<u>AS AT 31.3.2018</u>
1	Cash on Hand	7,74,629	11,92,127
2	Bank Balance	38,79,056	4,56,67,308
2	Sundry Debtors	5,30,47,448	3,53,84,135
3	Deposits with Banks	5,77,21,492	5,90,00,000
4	Deposit others	-	-
5	Loans and Advances	39,57,804	54,72,548
		11,93,80,429	14,67,16,118



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD, VADAPALANI, CHENNAI - 26

Schedule 6 - Significant Accounting Policies and Other Notes to Accounts

- i **General**
Financial Statements are prepared under historical cost convention and in accordance with generally accepted accounting practices
- ii **Fixed Assets**
Fixed Assets are stated at the values at which they are acquired. The value at which fixed assets are acquired includes all related expenses upto the date of putting them to use.
- iii **Inventories**
Stores & Medicines are valued at cost or market price whichever is lower.
- iv **Fee Collections**
Fees from students are accounted on the basis of accrual method of accounting.
- v **Foreign Exchange Transactions**
 - a) Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of transactions, and adjusted appropriately with the difference in the rate of exchange arising on actual receipt / payment during the year
 - b) At each Balance Sheet date
 - Foreign currency monetary items are reported using the rate of exchange arising on that date
 - Foreign currency non-monetary items are reported using the exchange rate at which they are initially recognised.
 - c) Unhedged Foreign Currency Exposure
FY 2018-19 Nil (PY - Nil)
- vi **Taxation**
No provision for income tax is considered as the Trust is registered under Section 12A of the Income Tax Act and eligible for deduction under section 11 of the Act
- vii **Impairment of Assets**
Impairment losses, if any, are recognised in accordance with Accounting Standard 28 issued in this regard by the Institute of Chartered Accountants of India
- viii **Previous year figures**
Previous year figures were regrouped wherever necessary.

FOR SRM EDUCATION AND RESEARCH INSTITUTE

P.Ravi
Managing Trustee

Place: Chennai
Date: 18.10.2019



Vide our report of even date
For B.Purushottam & Co
Chartered Accountants

B.S. Purushottam
B.S.Purshotham
Partner
M.No. 026785
FRN 002808S



**SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD,VADAPALANI,CHENNAI - 26**

Amount in Rs

BALANCE SHEET AS AT 31ST MARCH 2020

<u>LIABILITIES</u>	<u>SCH</u>	<u>AS AT 31.03.20</u>	<u>AS AT 31.03.19</u>	<u>ASSETS</u>	<u>SCH</u>	<u>AS AT 31.03.20</u>	<u>AS AT 31.03.19</u>
Corpus Fund	1	2,87,92,22,919	2,74,62,22,919	Fixed Assets	4	2,94,22,08,160	2,73,03,72,324
General Fund	2	4,83,08,028	4,55,89,476.00				
Secured Loan		7,50,00,000					
Current Liabilities	3	7,84,15,573	5,79,40,358	Current Assets	5	13,87,38,360	11,93,80,429
TOTAL		3,08,09,46,520	2,84,97,52,753	TOTAL		3,08,09,46,520	2,84,97,52,753

Notes on Accounts : Schedule 6

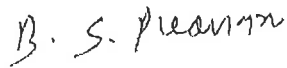
FOR SRM EDUCATION AND RESEARCH INSTITUTE


P. RAVI
MANAGING TRUSTEE



DATE : 17.11.2020
PLACE : CHENNAI

Vide our report of even date
B. PURUSHOTTAM & CO
CHARTERED ACCOUNTANTS



B.S.Purshotham
Partner
Membership no 026785
Registration no 0028085



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD,VADAPALANI,CHENNAI - 26

Amount in Rs.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.3.2020

<u>Expenditure</u>	<u>2019-20</u>	<u>2018-19</u>	<u>Income</u>	<u>2019-20</u>	<u>2018-19</u>
Salaries	14,78,94,589	12,28,29,658	Fees Collection	39,21,36,190	35,12,41,391
Laboratory Consumables	33,54,062	24,85,600	Interest Received	62,21,653	53,30,106
Electricity & Fuel Expenses	2,12,58,968	1,55,50,330			
Printing & Stationery	16,57,556	15,27,283			
Postage & Telegrams	1,38,425	1,56,612			
Telephone charges	37,20,430	16,38,612			
Travelling expenses	21,91,958	36,05,325			
Vehicle Maintenance	1,96,82,298	2,82,13,105			
Admission & Advt. Expenses	6,58,97,415	5,15,85,635			
Repairs & Maintenance	3,80,74,909	3,04,98,137			
Books & Periodicals	35,22,128	15,21,516			
Finance Charges	81,40,051	2,40,67,461			
Rent,Rates&Taxes	94,56,264	1,33,72,318			
Legal & Consultancy fees	24,48,900	13,40,808			
Security charges	1,24,58,841	1,31,10,242			
Staff welfare	62,04,187	33,22,880			
General Charges	23,43,280	5,67,410			
Hostel and Mess Expenses	1,37,94,022	1,34,36,417			
Academic Expenses	3,31,59,108	2,41,90,746			
Audit Fees	2,41,900	2,65,500			
Excess Income over Expenses	27,18,552	32,85,901			
TOTAL	39,83,57,843	35,65,71,497	TOTAL	39,83,57,843	35,65,71,497

FOR SRM EDUCATION AND RESEARCH INSTITUTE

Vide our report of even date
B.PURUSHOTTAM & CO
CHARTERED ACCOUNTANTS

P.RAVI
MANAGING TRUSTEE

DATE : 17.11.2020
PLACE : CHENNAI



B. S. Purshotham

B.S.Purshotham
Partner

Membership no 026785
Registration no 002808S

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD, YADAPALANI, CHENNAI - 26

CORPUS FUND
Schedule-1

Particulars	31.3.2020	Amount in Rs 31.03.2019
Opening Balance	2,74,62,22,919	2,06,72,02,919
Corpus Donation received *	13,30,00,000	67,90,20,000
	2,87,92,22,919	2,74,62,22,919

* During the year, the Trust has received Corpus Fund Donations - Rs 5.80 Crores from SRM Institute of Science and Technology and Rs 7.50 Crores from Vallammai Society for developing Infrastructure at Sonepat.



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

GENERAL FUND
Schedule-2

<u>Particulars</u>	<u>31.3.2020</u>	Amount In Rs
		<u>31.03.2019</u>
Opening Balance	4,55,89,476	4,23,03,575
Excess of Income over Expenditure	27,18,552	32,85,901
	4,83,08,028	4,55,89,476



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

Current Liabilities & Provisions
SCHEDULE-3

S.No	Particulars	Amount in Rs	
		AS AT 31.3.2020	AS AT 31.3.2019
1	Advance Received	91,65,610	66,41,091
2	Sundry Creditors	2,70,54,134	30,99,200
3	Other Liabilities	4,21,95,829	4,82,00,067
		7,84,15,573	5,79,40,358



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE 4 - Fixed Assets Schedule

2019-20

Amount in Rs.

<u>S.No</u>	<u>Particulars</u>	<u>As at 1.4.2019</u>	<u>Addition in 2019-20</u>	<u>As at 31.3.2020</u>
1.	Land	1,46,62,08,879	0	1,46,62,08,879
2	BUILDING	1,04,04,46,381	186363886	1,22,68,10,267
3	Laboratory Equipments	3,93,25,131	3595461	4,29,20,592
4	Electrical Equipments	3,84,60,658	9505175	4,79,65,833
5	Furniture and Fixtures	5,99,18,223	5001617	6,49,19,840
6	Office Equipments	2,43,48,289	4038711	2,83,87,000
7	Vehicles	3,02,52,539	0	3,02,52,539
8	Library	42,64,644	2806069	70,70,713
9	Computers	2,71,47,581	524916	2,76,72,497
Total		2,73,03,72,324	21,18,35,835	2,94,22,08,160

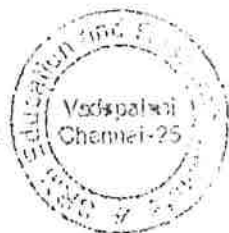


SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

Current Assets Loans & Advance

SCHEDULE -5

S.No	Particulars	AS AT 31.3.2020	Amount In Rs
			AS AT 31.3.2019
1	Cash on Hand	89,976	7,74,629
2	Bank Balance	1,55,94,520	38,79,056
2	Sundry Debtors	5,72,97,792	5,30,47,448
3	Deposits with Banks	6,17,25,642	5,77,21,492
4	Loans and Advances	40,30,430	39,57,804
		13,87,38,360	11,93,80,429



Schedule 6 - Significant Accounting Policies and Other Notes to Accounts

i General

Financial Statements are prepared under historical cost convention and in accordance with generally accepted accounting practices

ii Fixed Assets

Fixed Assets are stated at the values at which they are acquired. The value at which fixed assets are acquired includes all related expenses upto the date of putting them to use.

iii Inventories

Stores are valued at cost or market price whichever is lower.

iv Fee Collections

Fees from students are accounted on the basis of accrual method of accounting.

v Foreign Exchange Transactions

a) Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of transactions, and adjusted appropriately with the difference in the rate of exchange arising on actual receipt / payment during the year

b) At each Balance Sheet date

Foreign currency monetary items are reported using the rate of exchange arising on that date
Foreign currency non-monetary items are reported using the exchange rate at which they are initially recognised.

c) Unhedged Foreign Currency Exposure

FY 2019-20 Nil (PY - Nil)

vi Taxation

No provision for income tax is considered as the Trust is registered under Section 12A of the Income Tax Act and eligible for deduction under section 11 of the Act

vii Impairment of Assets

Impairment losses, if any, are recognised in accordance with Accounting Standard 28 issued in this regard by the Institute of Chartered Accountants of India

viii Previous year figures

Previous year figures were regrouped wherever necessary.

FOR SRM EDUCATION AND RESEARCH INSTITUTE

P. Ravi
Managing Trustee

Place: Chennai

DATE : 17.11.2020



Vide our report of even date
For B. Purushottam & Co
Chartered Accountants

B. S. Purushottam

Partner

M.No. 026785

FRN 002808S



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD,VADAPALANI,CHENNAI - 26

Amount in Rs

BALANCE SHEET AS AT 31ST MARCH 2021

<u>LIABILITIES</u>	<u>SCH</u>	<u>AS AT 31.03.21</u>	<u>AS AT 31.03.20</u>	<u>ASSETS</u>	<u>SCH</u>	<u>AS AT 31.03.21</u>	<u>AS AT 31.03.20</u>
Corpus Fund	1	2,95,42,22,919	2,87,92,22,919	Fixed Assets	4a	3,05,01,98,151	2,94,22,08,160
General Fund	2	7,26,82,219	4,83,08,028	Capital Working in Progress	4b	5,03,42,591	
Secured Loan		12,52,03,097	7,50,00,000				
Current Liabilities	3	9,31,56,262	7,84,15,573	Current Assets	5	14,47,23,755	13,87,38,360
TOTAL		3,24,52,64,497	3,08,09,46,520	TOTAL		3,24,52,64,497	3,08,09,46,520

Notes on Accounts : Schedule 6

FOR SRM EDUCATION AND RESEARCH INSTITUTE

P.Ravi

Managing Trustee



DATE : 15.03.2021

PLACE : Chennai

Vide our report of even date
B.PURUSHOTTAM & CO
CHARTERED ACCOUNTANTS



B. S. Purushottam

B.S.Purshotham
Partner

Membership no 026785
 Registration no 002808S

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD, VADAPALANI, CHENNAI - 26

Amount in Rs.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.3.2021

Expenditure	2020-21	2019-20	Income	2020-21	2019-20
Salaries	13,57,55,874	14,78,94,589	Fees Collection	30,45,10,063	39,21,36,190
Laboratory Consumables	7,74,784	33,54,062	Interest Received	35,36,530	62,21,653
Electricity & Fuel Expenses	1,01,47,335	2,12,58,968			
Printing & Stationery	4,43,120	16,57,556			
Postage & Telegrams	52,331	1,38,425			
Telephone charges	36,96,020	37,20,430			
Travelling expenses	1,41,776	21,91,958			
Vehicle Maintenance	61,47,657	1,96,82,298			
Commission & Advt. Expenses	3,81,52,679	6,58,97,415			
Repairs & Maintenance	2,73,02,323	3,80,74,909			
Books & Periodicals	13,570	35,22,128			
Finance Charges	69,93,004	81,40,051			
Rent, Rates & Taxes	55,15,580	94,56,264			
Legal & Consultancy fees	55,01,268	24,48,900			
Security charges	82,16,526	1,24,58,841			
Staff welfare	16,76,443	62,04,187			
General Charges	34,26,044	23,43,280			
Hostel and Mess Expenses	25,41,494	1,37,94,022			
Academic Expenses	2,69,14,973	3,31,59,108			
Audit Fees	2,59,600	2,41,900			
Surplus Income over Expenses	2,43,74,191	27,18,552			
TOTAL	30,80,46,593	39,83,57,843	TOTAL	30,80,46,593	39,83,57,843

SRM EDUCATION AND RESEARCH INSTITUTE

Ravi
Managing Trustee



DATE : 15.12.2021
PLACE : Chennai

Vide our report of even date
B.PURUSHOTTAM & CO
CHARTERED ACCOUNTANTS



B. S. Purushottam

B.S.Purshotham
Partner
Membership no 026785
Registration no 002808S

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

CORPUS FUND
SCHEDULE-1

<u>Particulars</u>	<u>31.3.2021</u>	Amount in Rs <u>31.3.2020</u>
Opening Balance	2,87,92,22,919	2,74,62,22,919
Corpus Donation received *	7,50,00,000	13,30,00,000
	2,95,42,22,919	2,87,92,22,919

* During the year, the Trust has received Corpus Fund Donations - Rs 7.50 Crores from SRM Institute of Science And Technology for Developing infrasturcture at Sonapat

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

GENERAL FUND
SCHEDULE-2

<u>Particulars</u>	<u>31.3.2021</u>	Amount in Rs <u>31.3.2020</u>
Opening Balance	4,83,08,028	4,55,89,476
Excess of Income over Expenditure	2,43,74,191	27,18,552
	7,26,82,219	4,83,08,028





**SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26**

**Current Liabilities & Provisions
SCHEDULE-3**

<u>S.No</u>	<u>Particulars</u>	Amount in Rs	
		<u>AS AT 31.3.2021</u>	<u>AS AT 31.3.2020</u>
1	Advance Received	92,84,821	91,65,610
2	Sundry Creditors	2,52,08,292	2,70,54,134
3	Other Liabilities	5,86,63,149	4,21,95,829
		9,31,56,262	7,84,15,573




SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE 4 - Fixed Assets Schedule

2020-21

Amount In Rs.

S.No	Particulars	As at 1.4.2020	Addition in 2020-21	As at 31.3.2021
1.	Land	1,46,62,08,879	-	1,46,62,08,879
2	Buildings	1,22,68,10,267	4,35,07,638	1,27,03,17,905
3	Laboratory Equipments	4,29,20,592	96,01,779	5,25,22,371
4	Electrical Equipments	4,79,65,833	28,09,808	5,07,75,641
5	Furniture and Fixtures	6,49,19,840	5,32,712	6,54,52,552
6	Office Equipments	2,83,87,000	3,01,967	2,86,88,967
7	Vehicles	3,02,52,539	69,47,891	3,72,00,430
8	Library	70,70,713	6,22,564	76,93,277
9	Computers	2,76,72,497	4,36,65,632	7,13,38,129
Total		2,94,22,08,160	10,79,89,991	3,05,01,98,151

SCHEDULE 4b - Capital Work in progress

Amount in Rs.

S.No	Particulars	As at 1.4.2020	Addition in 2020-21	As at 31.3.2021
1	Capital Work In Progress Buildings	-	5,03,42,591	5,03,42,591
Total		-	5,03,42,591	5,03,42,591

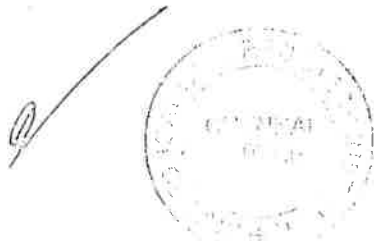
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SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

Current Assets Loans & Advance
SCHEDULE -5

<u>S.No</u>	<u>Particulars</u>	<u>AS AT 31.3.2021</u>	Amount in Rs
			<u>AS AT 31.3.2020</u>
1	Cash on Hand	1,29,515	89,976
2	Bank Balance	74,75,545	1,55,94,520
3	Sundry Debtors	6,78,16,518	5,72,97,792
4	Deposits with Banks/Others	6,42,59,988	6,17,25,642
5	Loans and Advances	50,42,189	40,30,430
		14,47,23,755	13,87,38,360



Schedule 6 - Significant Accounting Policies and Other Notes to Accounts

- i **General**
Financial Statements are prepared under historical cost convention and in accordance with generally accepted accounting practices
- ii **Fixed Assets**
Fixed Assets are stated at the values at which they are acquired. The value at which fixed assets are acquired includes all related expenses upto the date of putting them to use.
- iii **Inventories**
Stores & Medicines are valued at cost or market price whichever is lower.
- iv **Fee Collections**
Fees from students are accounted on the basis of accrual method of accounting.
- v **Foreign Exchange Transactions**
 - a) Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of transactions, and adjusted appropriately with the difference in the rate of exchange arising on actual receipt / payment during the year
 - b) At each Balance Sheet date
Foreign currency monetary items are reported using the rate of exchange arising on that date
Foreign currency non-monetary items are reported using the exchange rate at which they are initially recognised.
 - c) Unhedged Foreign Currency Exposure
FY 2020-21 Nil (PY - Nil)
- vi **Taxation**
No provision for income tax is considered as the Trust is registered under Section 12A of the Income tax Act and eligible for deduction under section 11 of the Act
- vii **Impairment of Assets**
Impairment losses, if any, are recognised in accordance with Accounting Standard 28 issued in this regard by the Institute of Chartered Accountants of India
- viii **Previous year figures**
Previous year figures were regrouped wherever necessary.

FOR SRM EDUCATION AND RESEARCH INSTITUTE

P. Ravi
Managing Trustee

Place: Chennai
DATE : 15.12.2021

Vide our report of even date
For B. Purushottam & Co
Chartered Accountants

B. S. Purushottam
B. S. Purushottam
Partner
M.No. 026785
FRN 0028085



**SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD,VADAPALANI,CHENNAI - 26**

Amount in Rs

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	SCH	AS AT 31.03.22	AS AT 31.03.21	ASSETS	SCH	AS AT 31.03.22	AS AT 31.03.21
Capital Funds	1	3,30,42,22,919	2,95,42,22,919	Fixed Assets	4a	3,07,96,99,422	3,05,01,98,147
General Fund	2	89,11,502	7,26,82,215				
Secured Loan		-	12,52,03,097	Capital Working in Progress	4b	14,11,48,133	5,03,42,591
Current Liabilities	3	5,47,05,244	9,31,56,262	Current Assets	5	14,69,92,111	14,47,23,755
TOTAL		3,36,78,39,666	3,24,52,64,493	TOTAL		3,36,78,39,666	3,24,52,64,493

Notes on Accounts : Schedule 7

FOR SRM EDUCATION AND RESEARCH INSTITUTE

Vide our report of even date
B.PURUSHOTTAM & CO
CHARTERED ACCOUNTANTS

M. RAVI
MANAGING TRUSTEE



B. S. Purushottam

B.S.Purushottam
Partner
Membership no 026785
Registration no 002808S

Place : Chennai
Date : 30-September-2022

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD, VADAPALANI, CHENNAI - 26
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.3.2022

Amount in Rs.

Expenditure	2021-22	2020-21	Income	2021-22	2020-21
Salary & Allowances	17,92,90,971	13,74,32,317	Fees Collection	30,02,57,232	30,45,10,063
Rental Expenses	19,36,890	55,15,580	Interest Received	28,73,390	35,36,530
Repairs & Maintenance	5,77,79,511	3,34,49,980	Donation Recd	65,83,950	
Academic Expenses	3,13,98,738	5,33,79,537			
Consultancy Charges	27,79,500	55,01,268			
Advertisement Expenses	4,66,06,693	1,24,76,470			
Finance Cost	49,33,040	69,93,004			
Audit Fee	2,36,000	2,59,600			
Other Expenses	4,85,23,942	2,86,64,646			
Excess Income over Expenses	(6,37,70,713)	2,43,74,191			
TOTAL	30,97,14,572	30,80,46,593	TOTAL	30,97,14,572	30,80,46,593

FOR SRM EDUCATION AND RESEARCH INSTITUTE


P.RAVI
MANAGING TRUSTEE



Vide our report of even date
B.PURUSHOTTAM & CO
CHARTERED ACCOUNTANTS

B. S. Purushottam

B.S.Purshotham
Partner
 Membership no 026785
 Registration no 002808S

Place : Chennai
 Date : 30-September-2022

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE-1 : CORPUS FUND

Particulars	Amount in Rs	
	31.3.2022	31.3.2021
Opening Balance	2,95,42,22,919	2,87,92,22,919
Corpus Donation received during the year	35,00,00,000	7,50,00,000
Total	3,30,42,22,919	2,95,42,22,919

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE-2 : GENERAL FUND

Particulars	Amount in Rs	
	31.3.2022	31.3.2021
Opening Balance	7,26,82,215	4,83,08,024
Excess of Income over Expenditure	(6,37,70,713)	2,43,74,191
Total	89,11,502	7,26,82,215

Total Owned Fund	3,31,31,34,421.32	3,02,69,05,134.14
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SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE-3 : Current Liabilities & Provisions

Amount in Rs

S.No	Particulars	As at 31.3.2022	As at 31.3.2021
1	Advance Received		92,84,821
2	Sundry Creditors	1,28,68,327	2,52,08,292
3	Other Liabilities	4,18,36,918	5,86,63,149
Total		5,47,05,244	9,31,56,262



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD, VADAPALANI, CHENNAI - 26

SCHEDULE 4 - Fixed Assets Schedule

Amount in Rs.

S.No	Particulars	As at 01.04.2021	Addition in 2021-22	As at 31.03.2022
1	Land	1,46,62,08,879		1,46,62,08,879
2	Buildings	1,27,03,17,905	42,74,126	1,27,45,92,031
3	Laboratory Equipments	5,25,22,371	1,61,32,368	6,86,54,740
4	Electrical Equipments	5,07,75,641	2,60,485	5,10,36,126
5	Furniture and Fixtures	6,54,52,552	7,81,809	6,62,34,361
6	Office Equipments	2,86,88,967	8,21,840	2,95,10,807
7	Vehicles	3,72,00,430	41,09,360	4,13,09,790
8	Library	76,93,277	11,95,163	88,88,440
9	Computers	7,13,38,129	19,26,125	7,32,64,253
Total		3,05,01,98,151	2,95,01,276	3,07,96,99,427

SCHEDULE 4b - Capital Work In progress

Amount in Rs.

S.No	Particulars	As at 1.4.2021	Addition in 2021-22	As at 31.3.2022
1	Capital Work In Progress - Buildings	5,03,42,591	9,08,05,542	14,11,48,133
Total		5,03,42,591	9,08,05,542	14,11,48,133

Academic B Block

Total Fixed assets and CWIP

3,10,05,40,742

12,03,06,818

3,22,08,47,560



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE - 5 : Current Assets Loans & Advance

S.No	Particulars	Amount in Rs	
		AS AT 31.3.2022	AS AT 31.3.2021
1	Cash on Hand	22,252	1,29,515
2	Bank Balance	3,32,23,540	74,75,545
3	Sundry Debtors		6,78,16,518
4	Deposits with Banks/Others	6,66,21,964	6,42,59,988
5	Loans and Advances	4,55,04,434	50,42,189
6	Other Current Assets	16,19,921	
		14,69,92,111	14,47,23,755



Schedule 7 - Significant Accounting Policies and Other Notes to Accounts

- i General**
Financial Statements are prepared under historical cost convention and in accordance with generally accepted accounting practices
- ii Fixed Assets**
Fixed Assets are stated at the values at which they are acquired. The value at which fixed assets are acquired includes all related expenses upto the date of putting them to use.
- iii Inventories**
Stores & Medicines are valued at cost or market price whichever is lower.
- iv Fee Collections**
Fees from students are accounted on the basis of receipt.
- v Foreign Exchange Transactions**
a) Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of transactions, and adjusted appropriately with the difference in the rate of exchange arising on actual receipt / payment during the year
b) At each Balance Sheet date
Foreign currency monetary items are reported using the rate of exchange arising on that date
Foreign currency non-monetary items are reported using the exchange rate at which they are initially recognised.
are initially recognised.
c) Unhedged Foreign Currency Exposure- Nil
- vi Taxation**
No provision for incometax is considered as the Trust is registered under Section 12A of the Income tax act and eligible for deduction under Section 11 of the Act.
- vii Impairment of Assets**
Impairment losses, if any, are recognised in accordance with Accounting Standard 28 issued in this regard by Institute of Chartered Accountants of India.
- viii Previous year figures**
Previous year figures were regrouped wherever necessary.

FOR SRM EDUCATION AND RESEARCH INSTITUTE

P.Ravi
Managing Trustee

Place: Chennai
Date : 30-September-2022



Vide our report of even date
For B. Purushottam & Co
Chartered Accountants

B. S. Purushottam
B.S. Purushottam
Partner
M.No. 026785
FRN 0028085